## Internal Auditor - 221214

## Description

AUDITORS, COMPANY SECRETARIES AND CORPORATE TREASURERS conduct audits of accounting systems, procedures and financial statements, manage corporate funding and financial risk, and administer and review corporate compliance activities.

### Task

- arranging giving notice of and attending meetings of directors and shareholders advising organisations' governing boards on matters concerning compliance with stock exchange listing rules relevant legislation and corporation practice
- supervising organisations' share capital by preparing documents and share issues and handling share transfers
- controlling treasury and treasury systems and establishing and reviewing risk
- management objectives and treasury policies
- identifying managing and reporting on financial risks
- assisting with equity management debt management securities and taxation planning issues
- collecting analysing and interpreting information on the financial standing cost structures and trading effectiveness of organisations
- devising re-organising and establishing budgetary cost control and other accounting systems such as computer-based systems
- conducting audits and investigations and preparing financial statements and reports for management shareholders and governing and statutory bodies
- evaluating the cost effectiveness and risks of operational processes activities policies and systems
- reporting to management on the existence and effectiveness of the system of internal controls
- establishing audit objectives, and designing and implementing audit methodologies, processes and audit report criteria

## **Skill Level**

ANZSCO Skill Level 1 In Australia and New ZealandMost occupations in this unit group have a level of skill commensurate with a bachelor degree or higher qualification. In some instances relevant experience and/or on-the-job training may be required in addition to the formal qualification. In the case of Corporate Treasurers and Company Secretaries, at least five years of relevant experience may substitute for the formal qualification (ANZSCO skilllevel 1).Registration or licensing may be required.

## **Occupations in this Group**

- 2212 Auditors, Company Secretaries and Corporate Treasurers
- 221200 Auditors, Company Secretaries and Corporate Treasurers nfd
- 221211 Company Secretary
- 221212 Corporate Treasurer
- 221213 External Auditor
- 221214 Internal Auditor

## Australian State Eligibility

Skilled-Independent (Subclass 189)	NOT-ELIGIBLE
Skilled-Nominated (Subclass 190)	ELIGIBLE
Skilled-Regional (Provisional) (Subclass 489)	ELIGIBLE

## **Sponsorship State Available**

State	Capital	190	489	189
Australian Capital Territory		Yes	Yes	No
New South Wales		Yes	Yes	No

Conditions of Sponsorship:

- 1. You must be less than 50 years of age at time of application to DIAC.
- Applicants must sit the International English Language Testing System (ILETS) and score at least a six (6) on each of the four bands (Writing, Speaking, Listening and Reading). Certain occupations require a higher standard of English in order to obtain a positive skill assessment.
- 3. Score a minimum of at least 60 points on the Commonwealth Department of Immigration and Border Protection (DIBP) points test and meet relevant DIBP visa criteria.

Northern Territory	Yes	Yes	No
Queensland	Yes	Yes	No

#### **Conditions of Sponsorship:**

- 1. Applicants must hold a valid license, registration or membership that allows them to work in Queensland.
- 2. Have sat the International English Language Testing System (IELTS) and scored at least a six (6) on each of the four bands (Writing, Speaking, Listening, Reading), noting that:
- 3. For all occupations, applicants who hold a passport for the United States, United Kingdom, Republic of Ireland, Canada or New Zealand are not required to sit an English language test unless theregistration/licensing body for that occupation requires an IELTS/OET test or the applicant requires additional points to meet DIBP requirements.
- 4. Have at least two years full time work experience in your nominated skilled occupation (post qualification) or the requirement that is specified. The work experience does not have to be in Queensland or Australia.
- 5. Have sufficient funds to settle in Queensland
- 6. Registered company auditors only
- 7. Applicants must hold a valid license, registration or membership that allows them to work in Queensland.
- 8. For all occupations, applicants who hold a passport for the United States, United Kingdom, Republic of Ireland, Canada or New Zealand are not required to sit an English language test unless the registration/licensing body for that occupation requires an IELTS/OET test or the applicant requires additional points to meet DIBP requirements.
- Have two years full time work experience (post qualification) in your nominated occupation or otherwise specified. The work experience does not have to be in Queensland or Australia.
- 10. Note: If you are currently residing, working or studying in another state or territory of Australia, please provide evidence you have accepted a job in Queensland in your nominated occupation or closely related occupation.
- 11. Have sufficient funds to settle in Queensland
- 12. be younger than 50 years of age when you are invited to apply;
- Have sat the International English Language Testing System (IELTS) and scored at least a six (6) on each of the four bands (Writing, Speaking, Listening, Reading)
- 14. not yet turned 50 years of age

South Australia	Yes	Yes	No
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#### **Conditions of Sponsorship:**

- Any applicant (offshore or onshore) relying on Australian work experience to meet the minimum work experience requirement will not be eligible to apply unless at least 50% of this has been achieved in South Australia OR the applicant has met the minimum work experience requirement and is currently working in a skilled occupation in South Australia (and has been employed in that position in South Australia for a minimum of three months).
- Documents required for work experience: A letter from the employer confirming commencement date, job title, duties and tasks, salary and number of hours worked per week.
- 3. Require IELTS 6.0 in each band PLUS 3 years work experience in field
- 4. Applicants must ensure that they have sufficient funds for settlement when they arrive in South Australia. Evidence of financial capacity is not required. However, Immigration SA reserves the right to seek additional information or evidence at a later stage if necessary. The requirement depends on whether you are applying offshore or onshore.
- 5. Financial requirement: Applicants need to have combined cash and assets within the range listed in the table below. As a guideline, when applicants arrive in South Australia, immigration SA recommends that offshore applicants have \$20,000 in cash and onshore applicants have \$5,000 in cash for settlement. Applicants should not dispose of any assets before the visa is granted.
- 6. Age under 50 years at the time of nomination
- Required IELTS 7.0 in each band, If you are a passport holder or citizen of the United States, United Kingdom, Ireland, Canada or New Zealand, you don't need to provide an English test result.
- 8. Work experience at least one year of skilled work experience in the last three years. Some occupations have a higher work experience requirement. If you are an international graduate of South Australia, you may be able to access a work experience waiver
- 9. Commitment to South Australia You need to commit to living and working in South Australia for two years from when you arrive, with a view to long-term settlement.

Tasmania		Yes	Yes	No	
Conditions of Sponsorship:					
1. not yet turned 5	0 years of age				
2. IELTS 7 or high	er in each compon	ent			
3. testd					
4. not yet turned 50 years of age					
Victoria		Yes	Yes	No	
Conditions of Sponsorship:					
1. aaaa					
Western Australia		Yes	Yes	No	

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# **Assessment Authority**

**Vocational Education and Training Assessment Services** 

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